

Optimising technology to unlock insights that drive better business decisions

Forest Grove Customer Conference 2023

www.forestgt.com.au | info@forestgt.com.au | 1300 559 827



Optimising technology to unlock insights that drive better business decisions

[D2S2] Driving innovation through data and IOT: converging digital and physical worlds to unlock operational efficiencies

Presented by:

Adam Schindhelm - CEO, LX Group

About the session:

Having led the development of 500+ products and projects with a focus on IoT and embedded systems, Adam will share insights into the current technology trends and opportunities for instrumentation, sensors, tracking, computer vision, Al and blockchain. From a product design perspective, Adam will share the shift he is seeing amongst clients from 'building a product to sell' to 'building a product to solve a problem'. This session will offer you with innovative approaches to solving problems and unlocking operational efficiencies by converging digital and physical worlds.

Driving innovation through data and IOT: Converging digital and physical worlds to unlock operational efficiencies

Adam Schindhelm CEO LX Group



We create next generation products for a better world, at scale.





We deliver the future daily^x

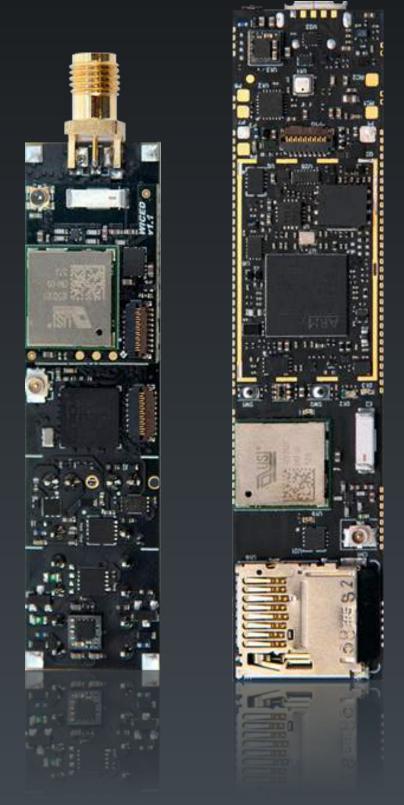
Custom product design for 16 years

Over 500 products and projects delivered

A full-stack team & platform

40+ industry verticals

Full-stack loT.





We've developed for a diverse range of industry verticals



Consumer Electronics



Oil, gas + mining



Industrial + factories



Military + mission control



Medical + healthcare



Transport + logistics



Agriculture + environment



Marketing + engagement



Smart Utilities



Smart Infrastructure



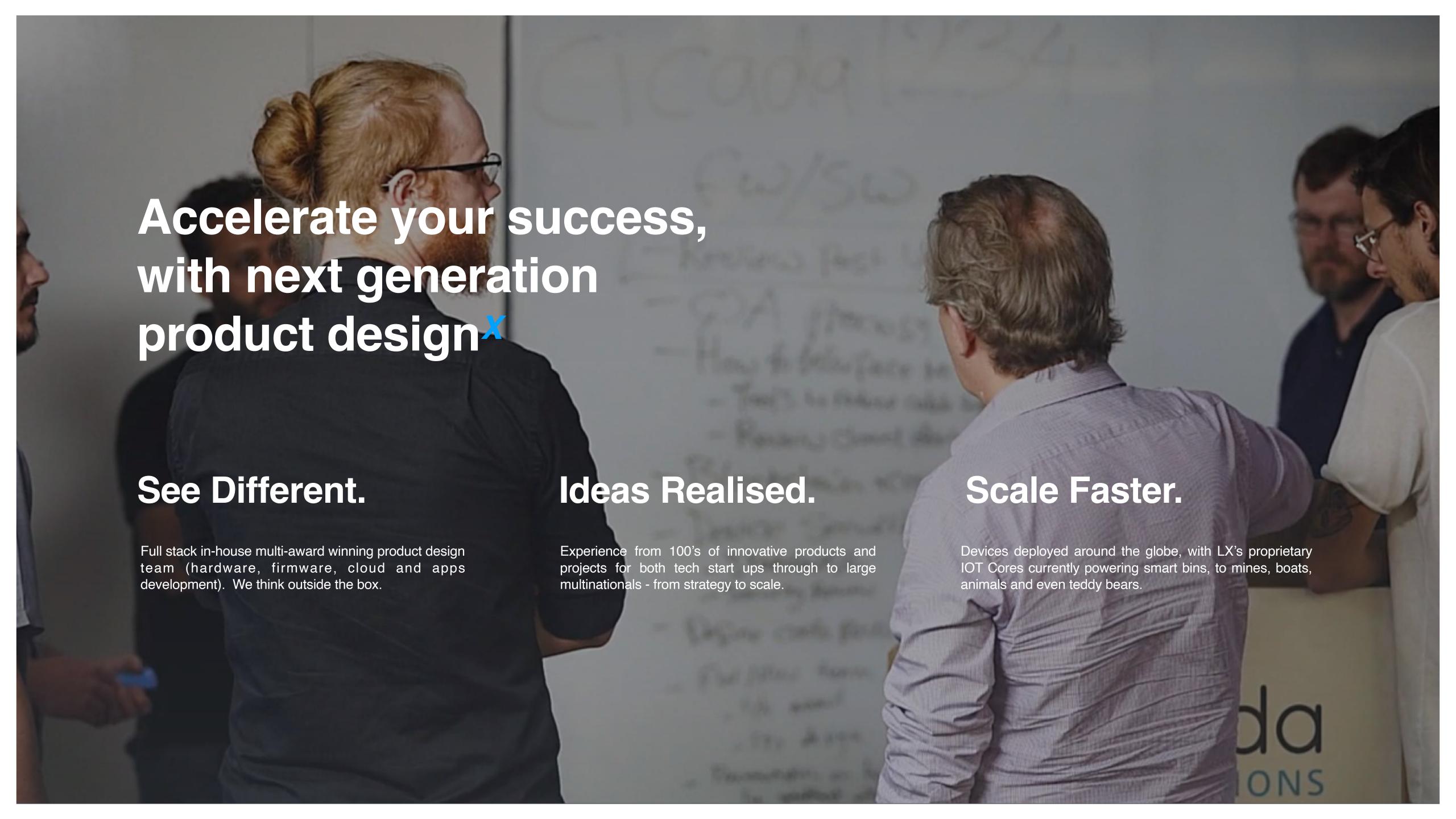
Smart Buildings











Recent work

// Nurochek

Portable Brain assessment device

NuroChek is a headset that measures aspects of the brain's electrical activity using EEG.

Both affordable and portable, the custom headset broadcasts EEG signals to a smartphone for analysis and to the cloud for secure storage. Subsequent tests can be carried out and similarities or differences from test to test may be examined by a doctor.

LX has worked closely with HeadsafeIP in the development of the Nurochek, developing the electronics hardware and firmware.



// Landis + Gyr

Real time smart load control for power distribution.

Smart ripple control receiver listens for electrical grid signalling to balance the load on the grid in real time.

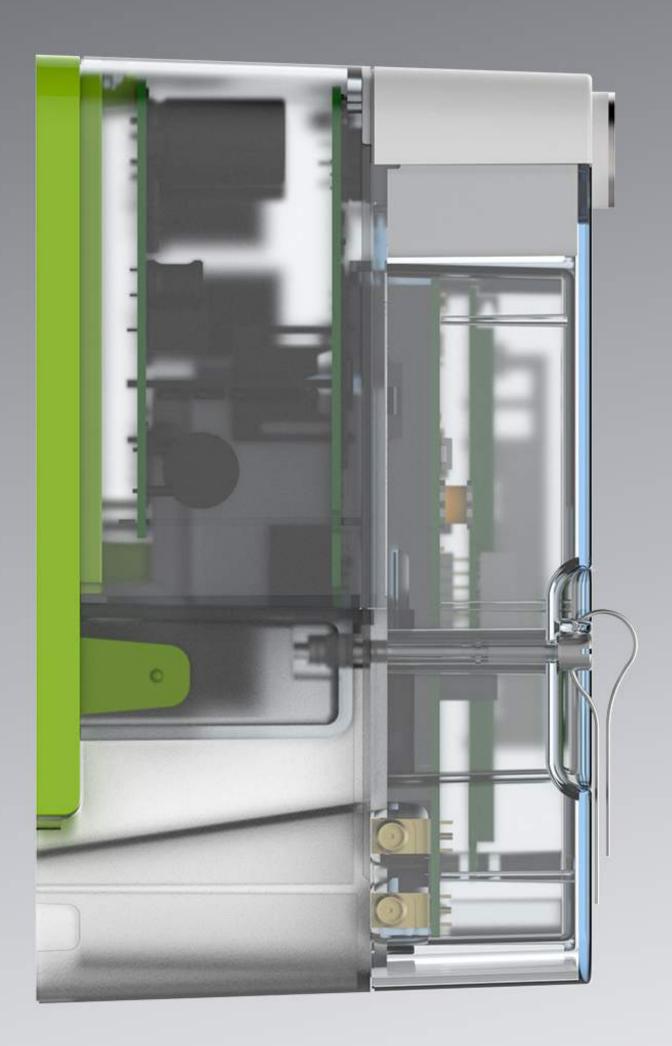
Unlike traditional ripple control receivers, this product supports cellular and ZigBee control of the electricity load.

This enables the electricity distributor to manage the peak demand of the power grid, reducing the need for additional expensive grid infrastructure. LX developed the electronics hardware and embedded firmware for the first generation of the product.



// Landis + Gyr







// QUE Touch



Smart Home Controller





Que features modern design, the latest technology including A9 dual core processor with 1GB RAM, logging of historical energy usage, scheduling interface, master timer and zoning. Que Connect facilitates remote control and monitoring of the system via an internet connected mobile device. LX undertook the complete design of all aspects of electroncis hardware, firmware, software and cloud backend for this product. Recipient of the Australian Good Design Award.

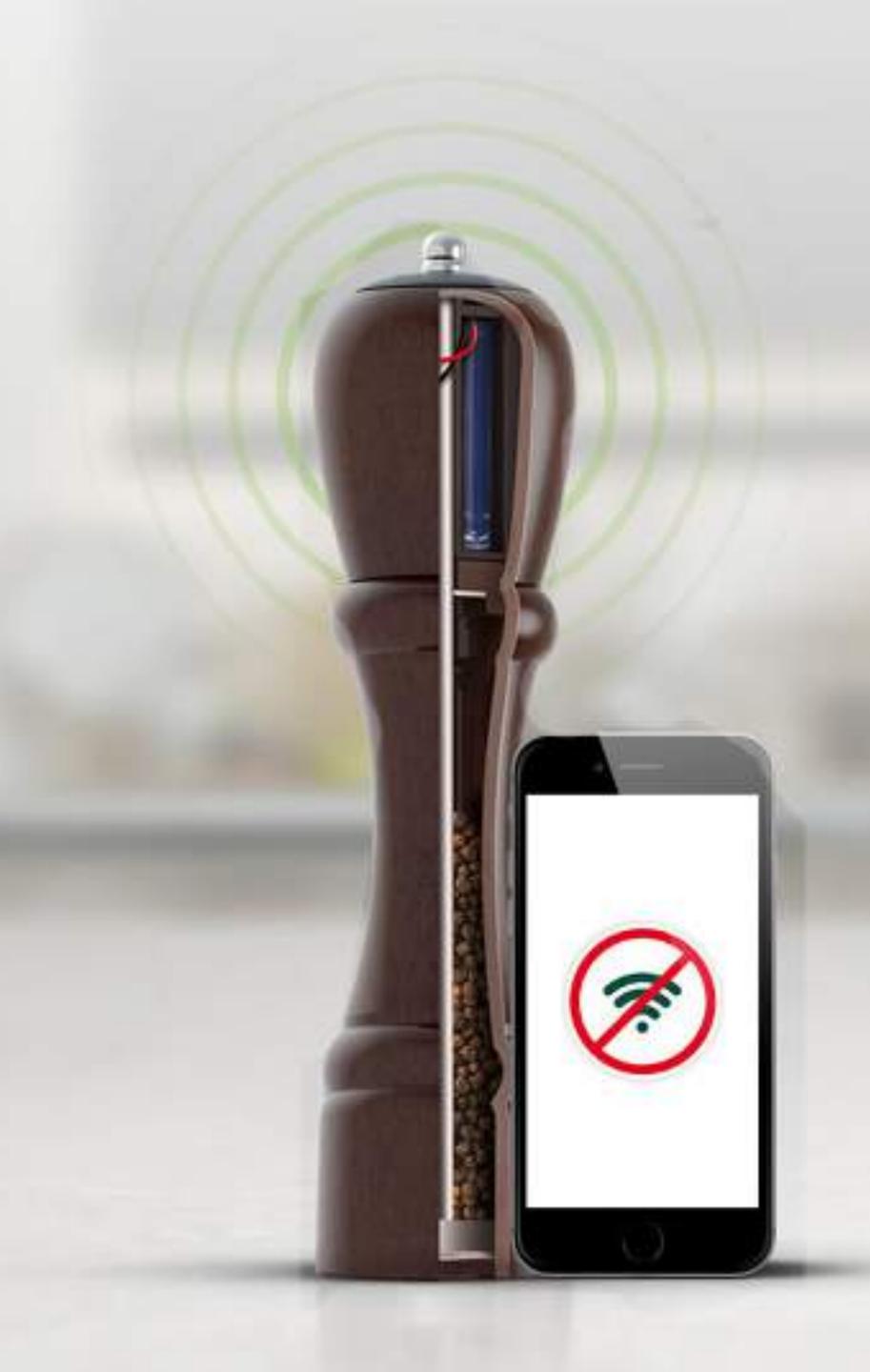












7.5% INCREASE
3.5 MILLION VIEWS ON YOUTUBE
12 MILLION EARNED MEDIA
12 MILLION MEDIA MEDIA

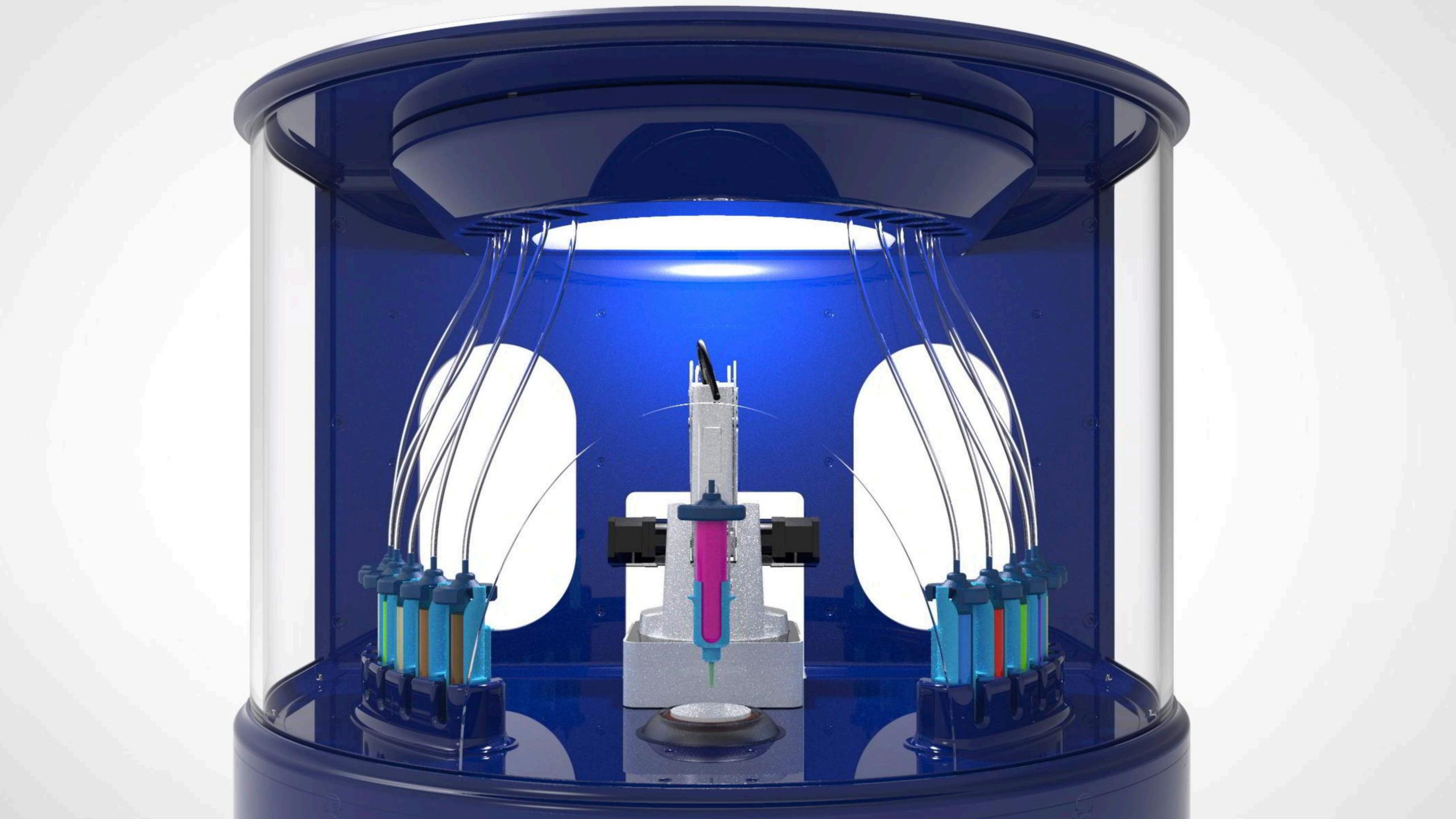
Herald Sun Daily Mail Australia PEDESTRIAN.TV psfk
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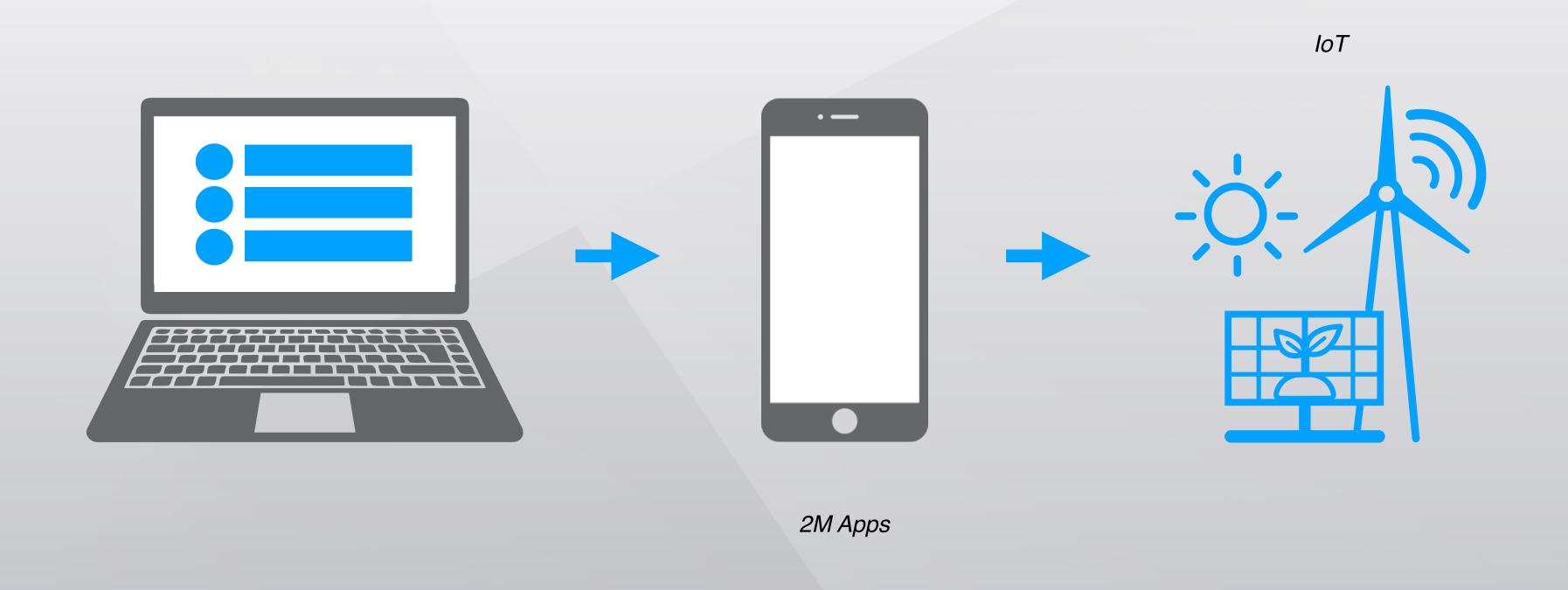








Third Generation of Computing – Key Drivers











'The Internet of Things will be the largest device market in the world.'

"... it will be more than **double the size** of the smartphone, PC, tablet, connected car, and the wearable markets combined."

'I don't think we've seen this type of market size before.'

- INTERNATIONAL DATA CORPORATION



By 2026, the IoT device market is anticipated to reach

USD \$1.1 trillion

(a 24.7% CAGR from 2018)
Fortune Business Insights

There will be an estimated

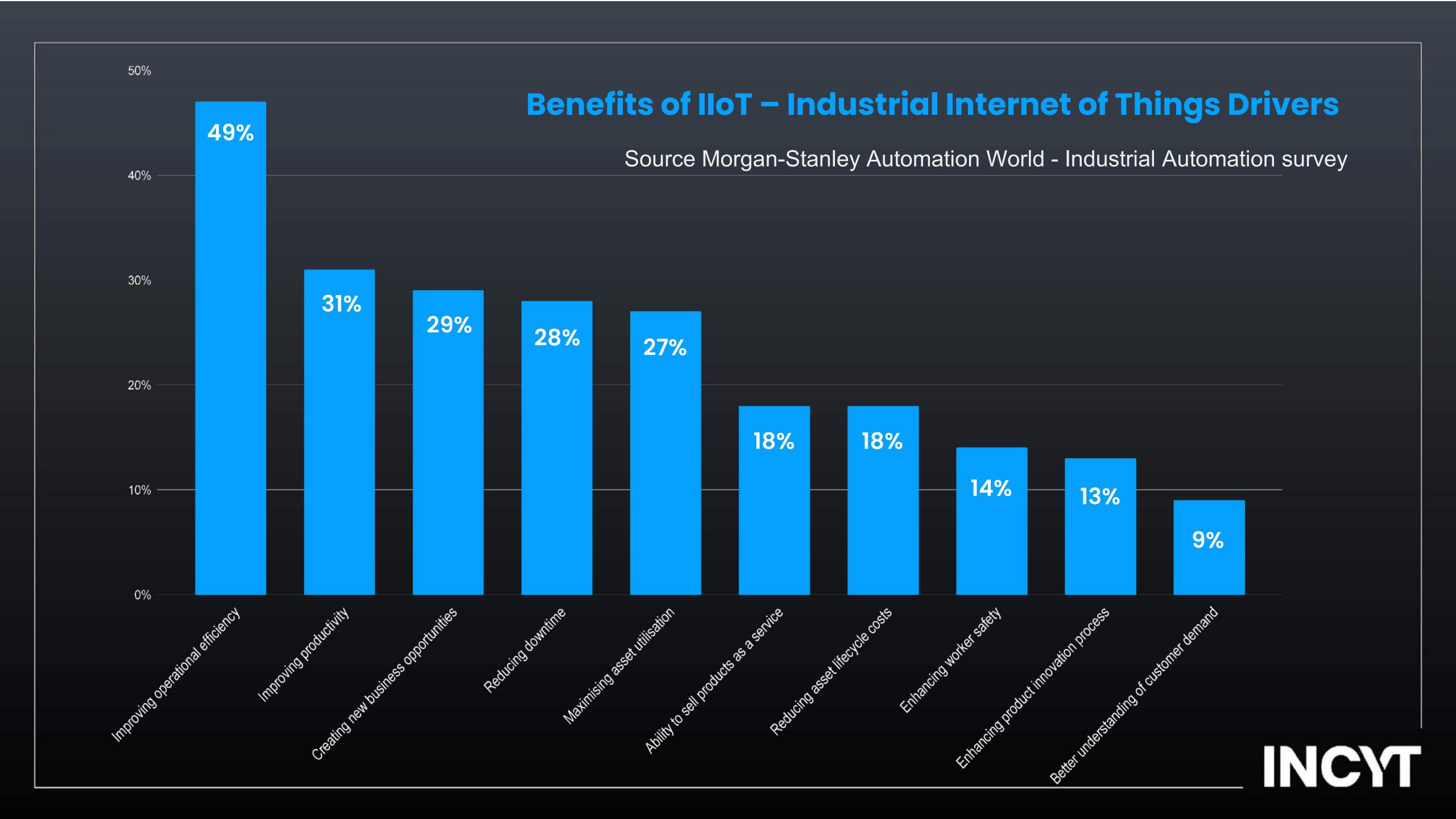
25 billion

IoT devices by 2025Gartner

80%
of organisations that have adopted IoT report positive results

85%
of companies say
they have IoT project
budgets

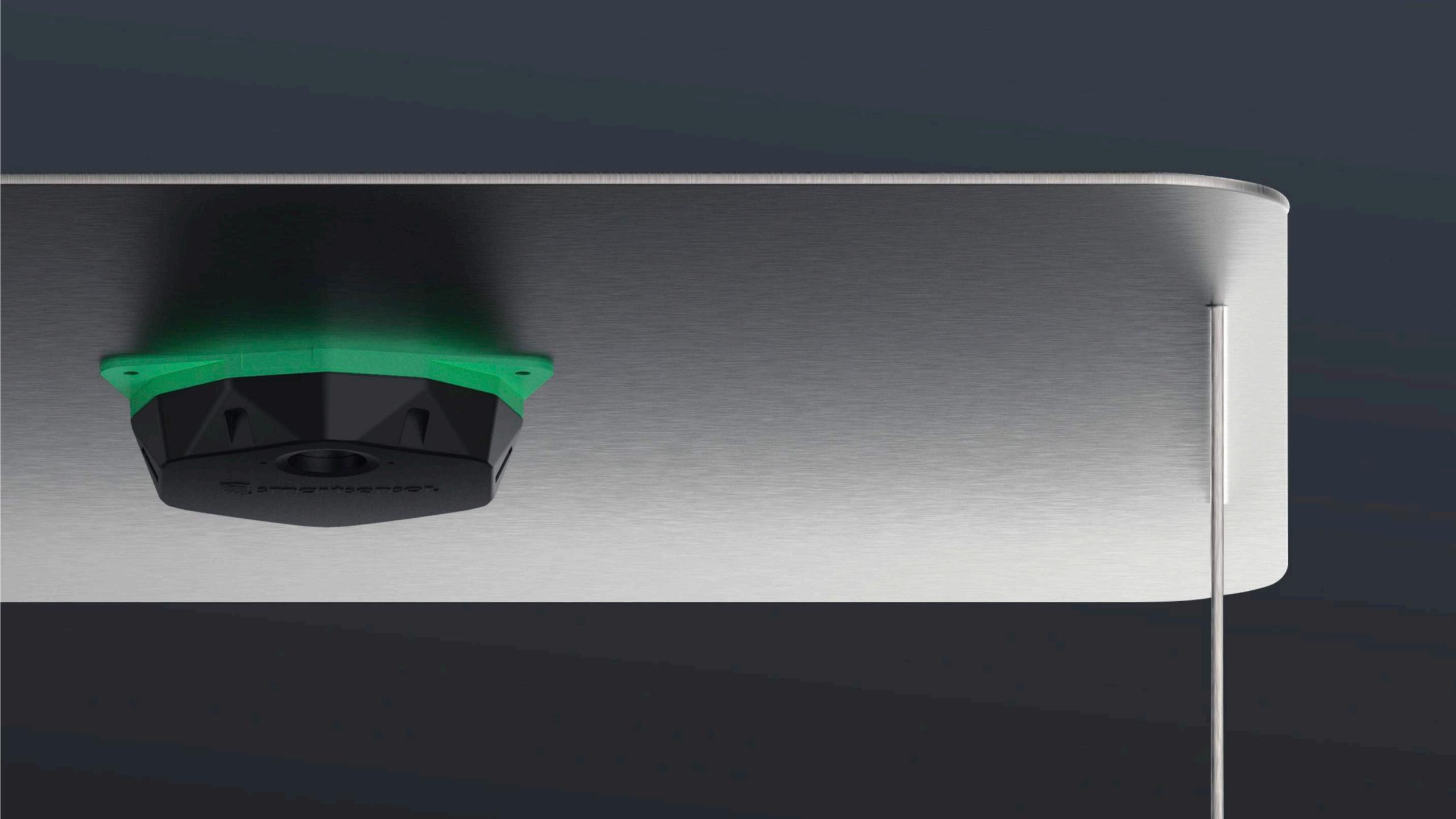
94%
executives have digital transformation as a top strategic objective



Recent work: loT Specific











Case Study: 'The Blockchain Experiment'

Temperature, humidity and location of 17 Tonnes of almonds was tracked using IoT and blockchain technology.

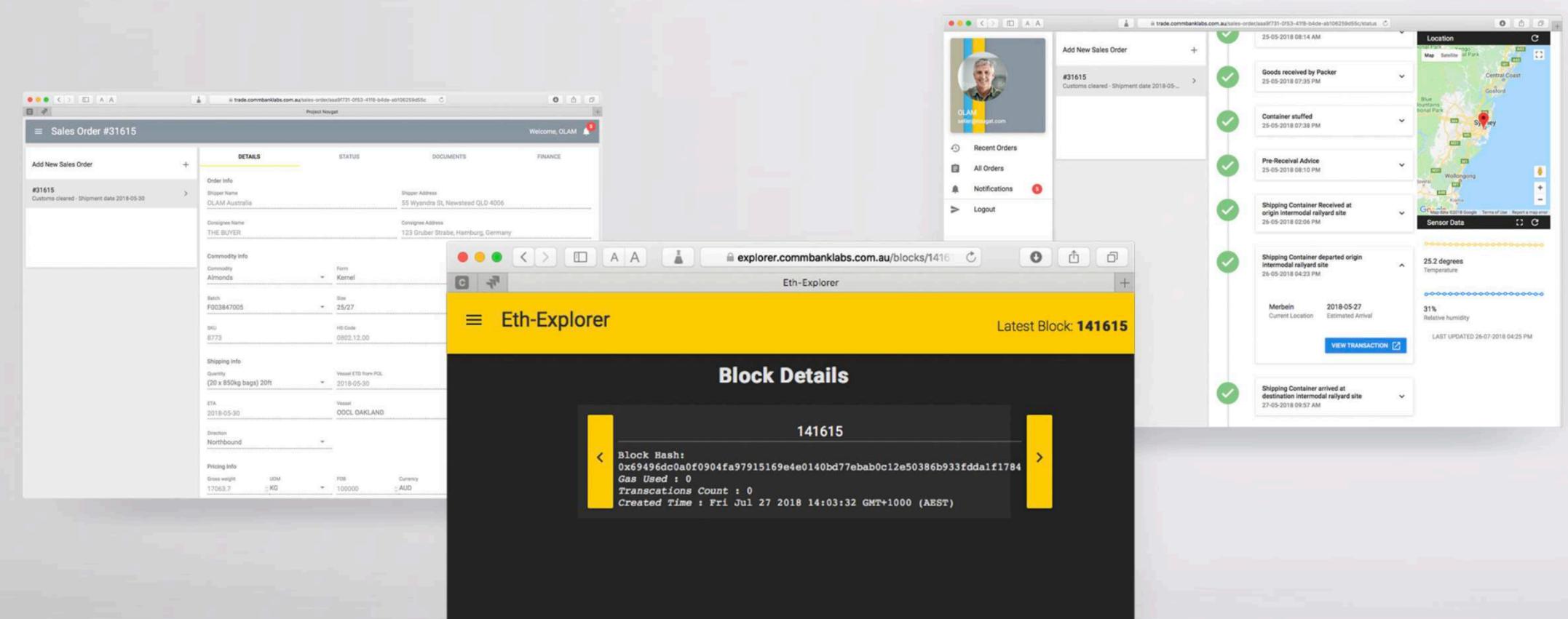
The experiment tracked the produce from Mildura (Australia), through the rail network to the Port of Melbourne, along the shipping route to Hamburg (Germany) on an Ethereum based blockchain in partnership with the Commonwealth Bank of Australia Innovation Lab. The project lowered costs and improved efficiency, inclusiveness and transparency in the supply chain.

The solution was build upon LX based tracking and sensing devices and cloud APIs.





// Case Study













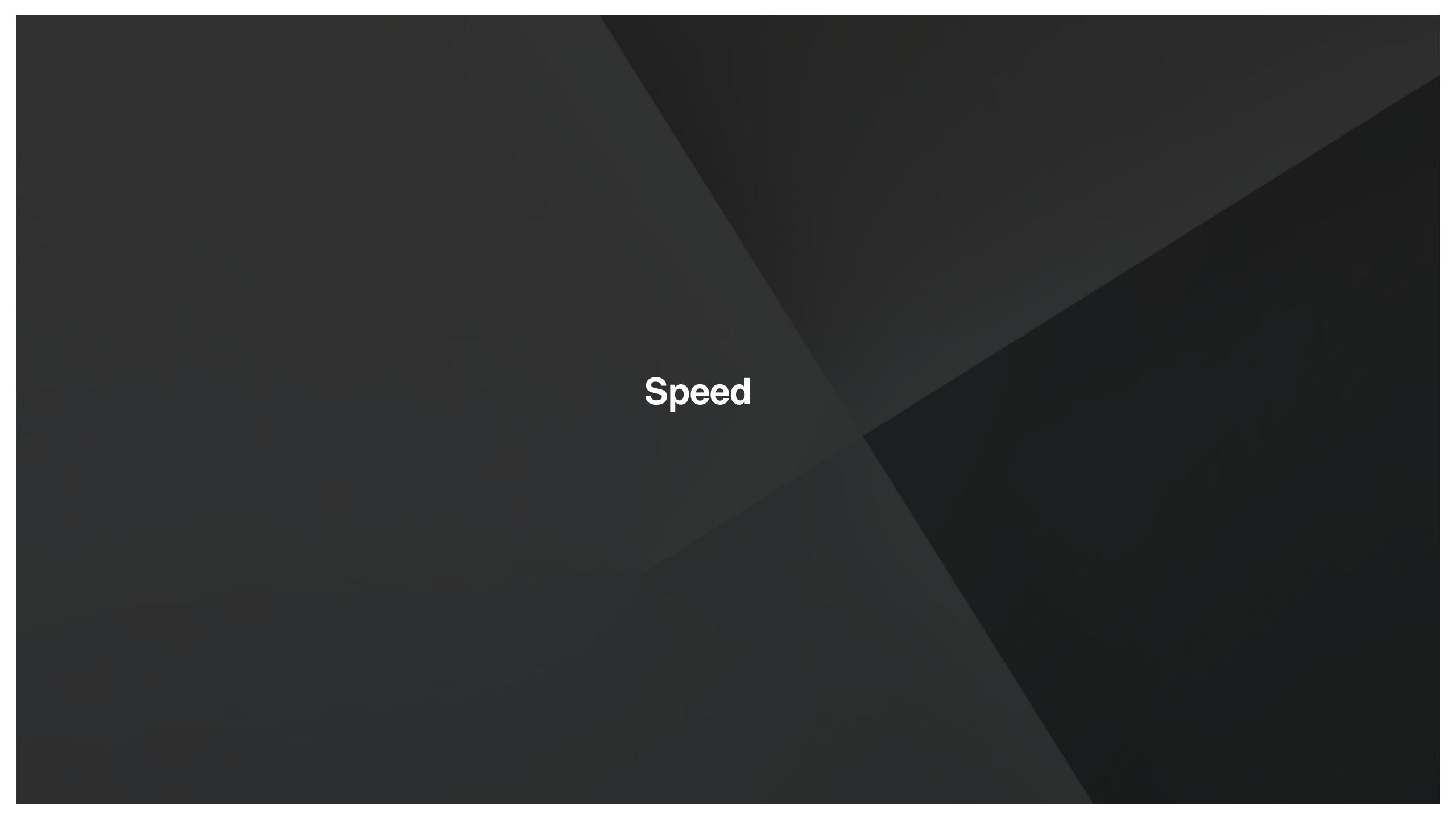






IoT Challenges

- Pace of innovation, speed of adoption
- CAPEX / Hardware Deployment / Reliability
- Driving organisational change with Data





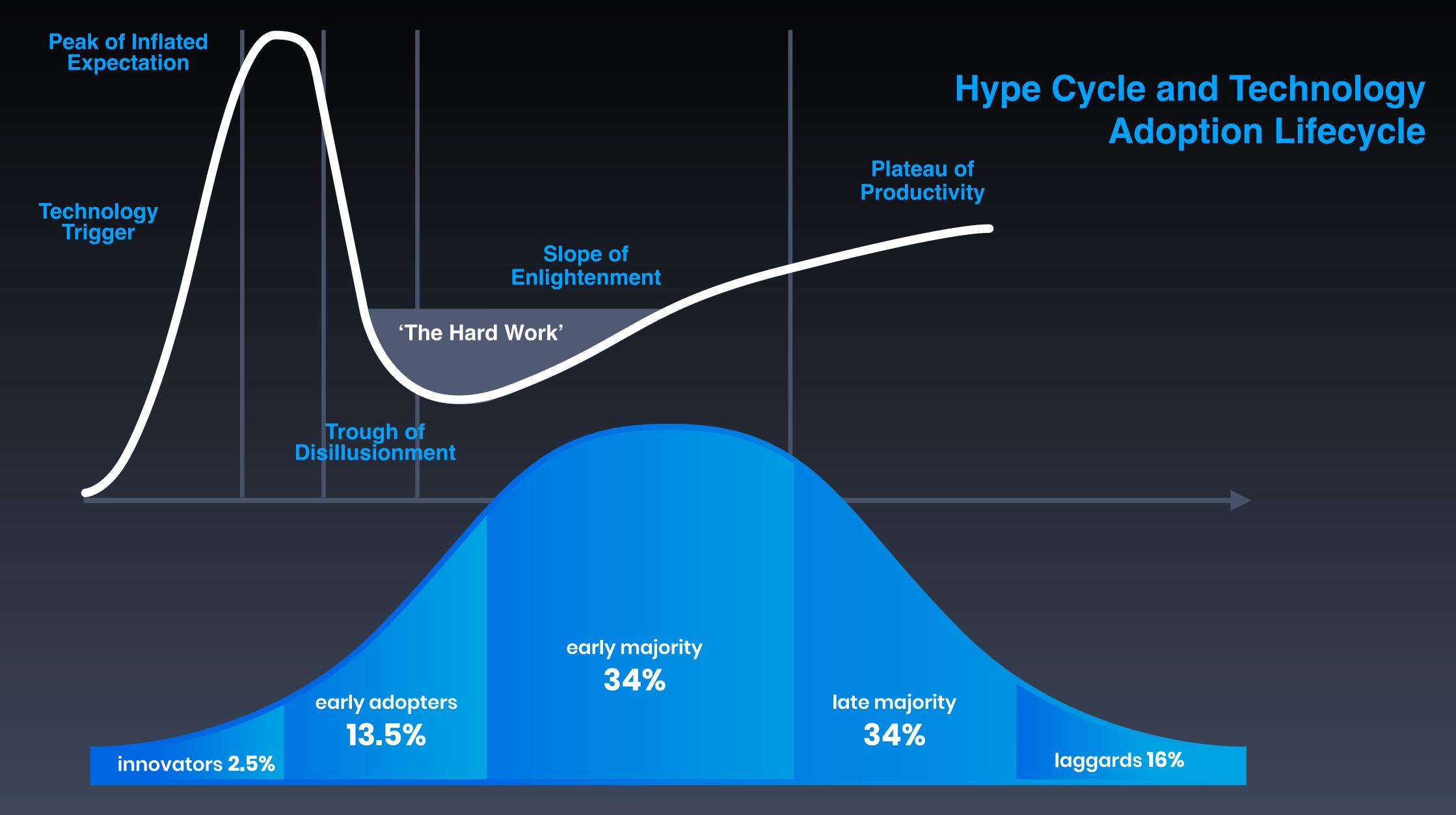
Amara's Law

We tend to overestimate the effect of a technology in the short run and underestimate its effect in the long run

how technology changes (exponential)

the way we think (linear)

perception gap





Challenge 2: CAPEX / Hardware / In Field Reliability

CAPEX / Hardware / Reliability

- Enormous opportunities exist for traditional industries & service oriented companies with no experience with hardware deployment / CAPEX hurdles.
- High stakes game. Mistakes can be extremely costly.
- Typical IoT deployments require large scale deployments to drive operational efficiencies.

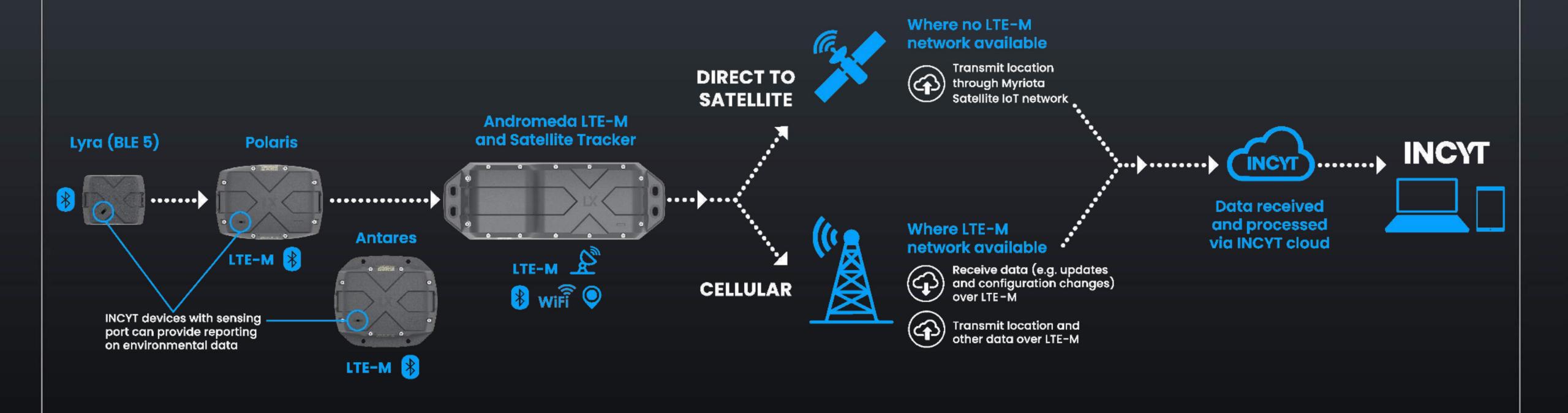


Challenge 3: Driving Organisational Change

Organisational Change

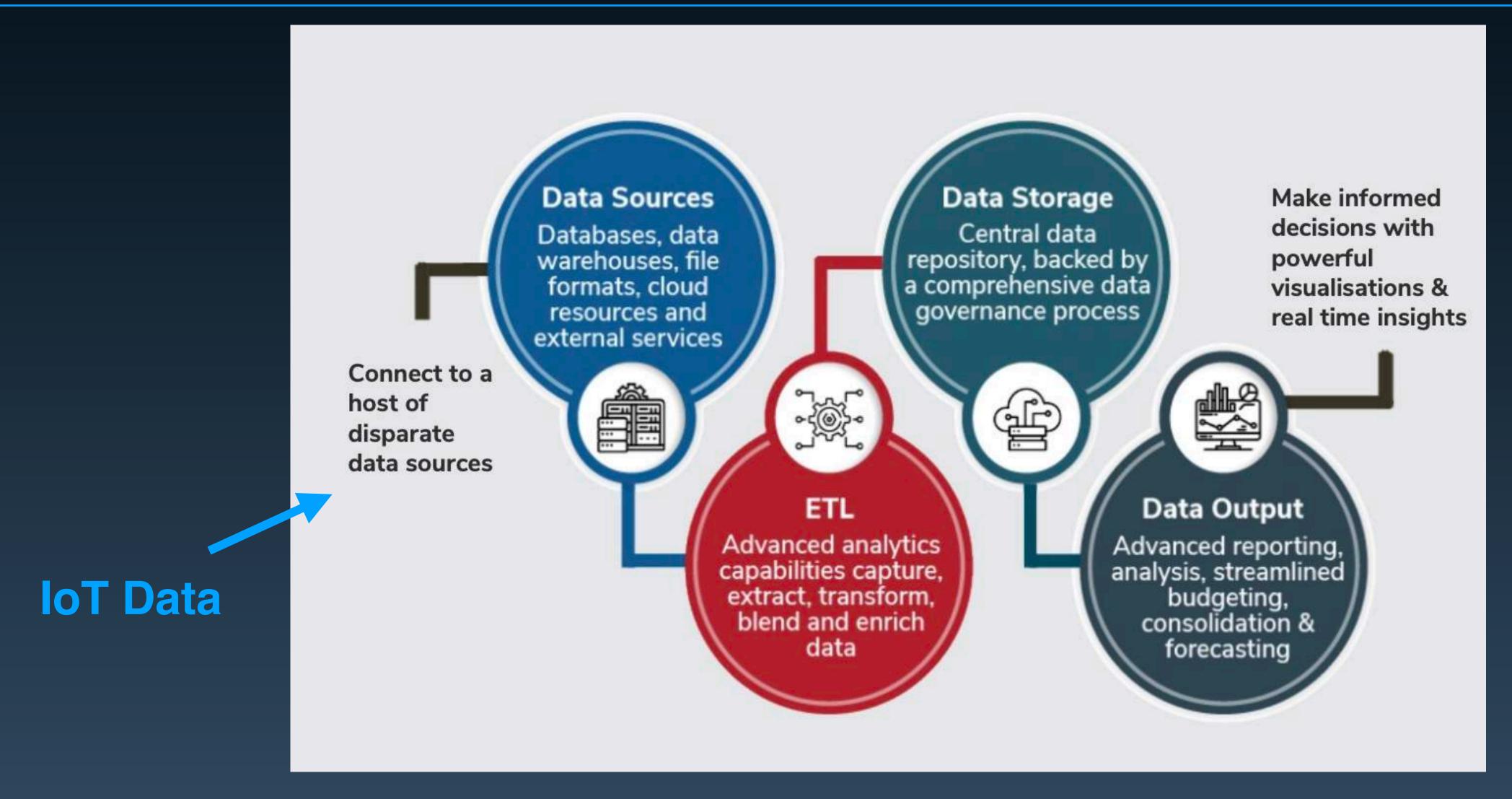
- Driving change is hard!
- Accessing the data from the physical world is only the first step.
- Adapting, changing and unlocking business efficiencies from the data is where the value to organisations lie.

Example IoT System





Organisational Change



Organisational Change







DATA & FINANCE TRANSFORMATION JOURNEY

1. Extract, Transform & Load (ETL)

- Connect to a wide variety of source systems, traditional databases, and new data sources (e.g. social media)
- Work with structured, semi-structured and unstructured data
- Leverage data transformation products with out of the box data connectors
- Simple, fast, and scalable cloud data storage solutions

2. Intelligent Data Analysis

- Provide code-free and guided solutions that create the opportunity for all staff to analyse data
- Interactive visual exploration
- Data interrogation

2. Financial Planning & Analysis

- Short term budgeting, forecasting, and performance management
- Long-term valuation financial modelling including scenario management
- Automate and schedule processes

3. Machine Learning / Predictive Analytics / Al

- Leverage existing datasets and perform targeted or self-service advanced analytics
- Simple linear, multilinear, decision tree, random forest, gradient booster, etc.

- 4. Visualisation
- Empower users with dynamic dashboards and self service analytics
- Provide the power to see and understand their data without reliance on IT

Data connectivity	Data analysis	Consolidation		
Professional Control of the Control	Data arranysis	Consolidation	Model Creation	Reports
Data Validation	Trending	Budgeting & forecasting	Model Validation	
Data Cleaning / Transformation				Dashboards
	Data normalisation	Reporting & dashboarding	Model Training and Optimisation	
Integration and Consolidation				
	Statistical Analysis	Asset management		
Load				
Storage	Other data analysis	Workflow & Automation	Enterprise solution deployment	Data Exploration

We create next generation products for a better world, at scale.

Let's get started now.

Australia

Suite 101
National Innovation Centre
Australian Technology Park
4 Cornwallis St Eveleigh,
NSW, 2015 Sydney, Australia

Europe

Bâtiment H7 70 Quai Perrache 69002 Lyon France

Philippines

Level 5, Paseo Centre, 8757 Paseo de Roxas, Makati, Manila, Philippines